**ASSIGNMENT 6**

1. For each transaction, state in which book of prime entry the transaction would be recorded.

(a) Sales made on credit

(b) Goods previously sold by the business sent back to the business

(c) A computer used in business taken out of the business for personal use.

(d) Cheque paid to settle an account relating to a previous purchase of goods

(e) Machinery sold with payment received by cheque

(f) Office furniture bought on credit especially for resale

2. Write a short note of sales journal and sales return journal along with their specimen format

3. Illustrate accounting for Income and Expenses with examples